

Announcement

22 October 2021

Talaria Global Equity Fund (Managed Fund): ARSN 132 393 705

Consolidation of units

Following the recent unitholder meeting to permit units of the Talaria Global Equity Fund (Managed Fund) (formerly Talaria Global Equity Fund – wholesale class) to be quoted on Chi-X, we consolidated the number of units of the Fund in the ratio of 5:1 and then removed any fractional balance. This was explained in the Explanatory Memorandum and Notice of Meeting dated 23 September 2021.

The consolidation of units was effective as at 18 October 2021.

We have also cancelled any fractional component of an investor's unitholding. The reason for this is that fractions of units cannot trade on a securities exchange like Chi-X Australia. The fractional component cancelled has become an asset of the Fund.

What does this mean for you?

The consolidation means that the number of units held by investors has decreased by a factor of five, but the unit price has increased proportionally so that the value of an investor's holding remains unchanged as a result of the consolidation.

Each investor will receive a personalised letter or email detailing these changes relevant to their unitholding balance.

More information

We regularly provide up to date information about the Fund on our website, including quarterly Fund Updates. Please refer to the 'Fund information' section of this website or contact Investor Services on 1300 997 774 for copies of the Fund Updates.